

May 15, 2025

Company name: IDEC CORPORATION
Name of representative: Toshiyuki Funaki, Chairman and CEO
(Securities code: 6652; Prime Market of the Tokyo Stock Exchange)
Inquiries: Shinichi Yoshimi,
Senior Executive Officer, Strategic Planning
(Telephone: +81-6-6398-2500)

Notice Concerning Cancellation of Treasury Stock

IDEC Corporation announces that it has resolved at its Board of Directors meeting held on May 15, 2025, it resolved to cancel treasury stock, pursuant to the provisions of Article 178 of the Companies Act and our Basic Policy on Holding and Cancelling of Treasury Stock, as follows.

1. Class of treasury stock to be cancelled: Common stock
2. Total number of treasury stock to be cancelled: 1.85 million
(5.56% of the total number of shares issued)
3. Scheduled date of cancellation: May 23, 2025

[Reference] Status of our shares after cancellation

	Treasury shares	Number of outstanding shares	Percentage of the total shares issued
Before cancellation (as of March 31, 2025)	3,733,699	33,224,485	11.23%
Number of shares to be cancelled	1,850,000	(-1,850,000)	5.56%
After cancellation (as of May 23, 2025)	1,883,699	31,374,485	6.00%

Basic Policy on Holding and Cancelling of Treasury Stock

- The upper limit for holding treasury stock will be set at approximately 5% of the total issued shares.
- If the holding limit is exceeded, the excess amount will be cancelled at an appropriate time.